

**RETIREMENT BOARD MEETING – July 24, 2025**

**ELK COUNTY WEBSITE – [www.countyofelkpa.com](http://www.countyofelkpa.com)**

**CALL TO ORDER**

**PLEDGE OF ALLEGIANCE**

**HOUSEKEEPING NOTE: THIS MEETING IS BEING RECORDED**

**INTRODUCTIONS**

**APPROVAL OF AGENDA**

**APPROVAL OF MINUTES – January 2, 2025**

**FORMALITY:**

Commissioners M. Fritz Lecker, Matthew Quesenberry, Gregory Gebauer; Treasurer, Matthew Frey and Chief Clerk Patrick E. Straub comprise the members of the Retirement Board.

M. Fritz Lecker is the Chairperson of the Retirement Board as she is the Chairperson for the County Commissioners.

**PRESENTATIONS:**

1. Gabriel, Roeder, Smith, and Company (GRS), as successor to Korn Ferry, 2024 Retirement Plan actuarial review, to include ADC (Actuarial Determined Contribution) requirements for the 2025, actuarial statistics, funding ratio review, and other pertinent Plan information.
2. 2024 Retirement Plan investment performance, and 2025 outlook comments by Chief Clerk/ Board Secretary Patrick Straub.

**OLD BUSINESS:**

**NEW BUSINESS:**

1. Consent to Assignment of Korn Ferry Actuarial Services Contract between Gabriel, Roeder, Smith, and Company (GRS) and Elk County
2. County of Elk Retirement Board - Investment Policy Statement dated June 26, 2025.

**QUESTIONS FROM THE PRESS**

**QUESTIONS FROM TAXPAYERS**

**ADJOURN MEETING**

**Next Meeting:  
TBD Following the 10:00AM Commissioners Meeting  
Thomas G. Wagner Conference Room, Courthouse Annex**